

## Cytonn Monthly - February 2018

## Company updates

- Our Senior Manager, Regional Markets, Johnson Denge, discussed affordable housing as highlighted in the Government's "Big Four" Agenda. Watch Johnson on KBC here
- Our Investment Analyst, Caleb Mugendi, discussed the latest public debt report by the Kenya National Treasury. Watch Caleb on Citizen TV here
- Our Investment Analyst, Stephanie Onchwati, discussed:
  - The Eurobond II Issue and Kenya's public debt levels. Watch Stephanie on NTV's Press Pass here
  - Barclays Bank of Kenya FY'2017 results, the Banking Sector in Sub-Saharan Africa and Kenya's February 2018 inflation. Watch Stephanie on CNBC here
  - The Government's 2018 Budget Policy Statement. Watch Stephanie on KBC here
- We continue to hold weekly workshops and site visits on how to build wealth through real estate investments. The weekly workshops and site visits target both investors looking to invest in real estate directly and those interested in high yield investment products to familiarize themselves with how we support our high yields. Watch progress videos and pictures of The Alma, Amara Ridge, The Ridge, and Taraji Heights. Key to note is that our cost of capital is priced off the loan markets, where all-in pricing ranges from 16.0% to 20.0%, and our yield on real estate developments ranges from 23.0% to 25.0%, hence our top-line gross spread is about 6.0%. If interested in attending the site visits, kindly register here
- We continue to see very strong interest in our weekly Private Wealth Management Training (largely covering financial planning and structured products). The training is at no cost and is open only to pre-screened participants. We also continue to see institutions and investment groups interested in the trainings for their teams. The Wealth Management Trainings are run by the Cytonn Foundation under its financial literacy pillar. If interested in our Private Wealth Management Training for your employees or investment group please get in touch with us through wmt@cytonn.com or book through this link Wealth Management Training. To view the Wealth Management Training topics, click here
- For recent news about the company, see our news section here
- We have 10 investment-ready projects, offering attractive development and buyer targeted returns of around 23.0% to 25.0% p.a. See further details here: Summary of Investment-Ready Projects
- With over 10 investment ready projects worth over Kshs 82.0 billon of project value, we shall be very selective on new real estate projects going forward, only focusing on Joint Ventures and real estate opportunities with deep value. We are increasingly focused on private equity deals. Should you have any deals in banking, insurance, education, hospitality, and technology sectors, kindly email a teaser to PE@cytonn.com.
- We continue to beef up the team with ongoing hires for; Clerks of Works, Financial Advisor and Unit Manager for Mt Kenya Region among others. Visit the Careers section at Cytonn's Website to apply.

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