

Restructuring an Insolvent Business – Case Study of Nakumatt Holdings, & Cytonn Weekly #12/2018

Company updates

- This week, Cytonn Asset Managers Limited, the fund management affiliate of Cytonn Investments, received approval from the Capital Markets Authority of Kenya (CMA) to operate as a Fund Manager, through the granting of a fund management license. Speaking on being granted the license, Edwin H. Dande, the Managing Partner & CEO of Cytonn Investments, said “Cytonn is excited to be joining the list of fund managers in Kenya and we are very thankful to The Authority for having favourably considered our application. We shall do everything we can to contribute to the important work of building and deepening our capital markets. Our capital markets are core to funding businesses, which in turn create jobs and uplift standards of living.” Read the Release and what this means for Cytonn [here](#)
- Cytonn Investments Management Plc held its 2018 Market Outlook for its clients on 10th, 17th and 24th March 2018. See Event Note [here](#)
- Cytonn’s Managing Partner & CEO, Edwin H. Dande, was the keynote speaker at a Business Leadership School forum, a group of young entrepreneurs who conduct frequent meetings to build their capacity as youthful entrepreneurs, and deliberate on different entrepreneurship opportunities available for youth in Nairobi. At the forum, Edwin spoke to the group about entrepreneurship. See Event Note [here](#)
- Our Investment Analyst, Stephanie Onchwati, discussed the current cost of living in the country. Watch Stephanie on Citizen TV [here](#)
- Our Research Analyst, Nancy Murule, discussed the state of investment in property and real estate. Watch Nancy on NTV [here](#)
- Our Investment Analyst, Caleb Mugendi, discussed Equity Bank’s FY’2017 financial results. Watch Caleb on CNBC [here](#)
- Cytonn Foundation, the corporate social investment arm of Cytonn Investments that focuses on giving back to the society through skill development, held a Private Wealth Management Training (WMT) for the Management University of Africa (MUA) Staff members on 21st March 2018. See Event Note [here](#). We continue to see very strong interest in our weekly Private Wealth Management Training (largely covering financial planning and structured products). The training is at no cost and is open only to pre-screened participants. We also continue to see institutions and investment groups interested in the trainings for their teams. The Wealth Management Trainings are run by the Cytonn Foundation under its financial literacy pillar. If interested in our Private Wealth Management Training for your employees or investment group, please get in touch with us through wmt@cytonn.com or book through this link [Wealth Management Training](#). To view the [Wealth Management Training topics](#), click [here](#)
- We continue to hold weekly workshops and site visits on how to build wealth through real estate investments. The weekly workshops and site visits target both investors looking to invest in real estate directly and those interested in high yield investment products to familiarize themselves

with how we support our high yields. Watch progress videos and pictures of **The Alma, Amara Ridge, The Ridge, and Taraji Heights**. Key to note is that our cost of capital is priced off the loan markets, where all-in pricing ranges from 16.0% to 20.0%, and our yield on real estate developments ranges from 23.0% to 25.0%, hence our top-line gross spread is about 6.0%. If interested in attending the site visits, kindly register [here](#)

- For recent news about the company, see our news section [here](#)
- We have 10 investment-ready projects, offering attractive development and buyer targeted returns of around 23.0% to 25.0% p.a. See further details here: [Summary of Investment-Ready Projects](#)
- We continue to beef up the team with ongoing hires for: Risk & Compliance Associate, Financial Advisors and Unit Managers for Mt Kenya Region, among others. Visit the [Careers](#) section at [Cytonn's Website](#) to apply

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