



Kenya Listed Banks FY'2017 Report, & Cytonn Weekly #15/2018

Company updates

- Cytonn Real Estate, our real estate development affiliate, held a stakeholders and public participation forum with regard to the Kshs 20.0 bn Cytonn Towers development to be constructed in Kilimani. See the [Statement on the Cytonn Towers Stakeholders Engagement Forum](#)
 - On Tuesday, 10th April 2018, Cytonn Real Estate (CRE) held a Tender Award Ceremony at the Park Inn by Radisson in Westlands. The ceremony celebrated the newly formed partnership between Cytonn Real Estate and China Railway Jianchang Engineering Ltd (CRJE), who were awarded the tender as main contractor for The Ridge, a Kshs 14.0 bn Mixed Use Development project on a 10-acre piece of land in Ridgeways, Kiambu County. See [Event Note](#)
 - Our Senior Investment Analyst, Caleb Mugendi, discussed the new guidelines for banks by the Central Bank of Kenya, and the National Assembly's view on repealing of the rate cap. Watch Caleb on CNBC [here](#)
 - We continue to hold weekly workshops and site visits on how to build wealth through real estate investments. The weekly workshops and site visits target both investors looking to invest in real estate directly and those interested in high yield investment products to familiarize themselves with how we support our high yields. Watch progress videos and pictures of [The Alma](#), [Amara Ridge](#), [The Ridge](#), and [Taraji Heights](#). Key to note is that our cost of capital is priced off the loan markets, where all-in pricing ranges from 16.0% to 20.0%, and our yield on real estate developments ranges from 23.0% to 25.0%, hence our top-line gross spread is about 6.0%. If interested in attending the site visits, kindly register [here](#)
 - We continue to see very strong interest in our weekly Private Wealth Management Training (largely covering financial planning and structured products). The training is at no cost and is open only to pre-screened participants. We also continue to see institutions and investment groups interested in the trainings for their teams. The Wealth Management Trainings are run by the Cytonn Foundation under its financial literacy pillar. If interested in our Private Wealth Management Training for your employees or investment group please get in touch with us through wmt@cytonn.com or book through this link [Wealth Management Training](#). To view the [Wealth Management Training topics](#), click [here](#)
 - For recent news about the company, see our news section [here](#)
 - We have 10 investment-ready projects, offering attractive development and buyer targeted returns of around 23.0% to 25.0% p.a. See further details here: [Summary of Investment-Ready Projects](#)
 - We continue to beef up the team with ongoing hires for: Full Stack Software Engineer, Application Security Engineer and Distribution and Unit Managers for Nakuru and Kisumu, among others. Visit the [Careers section](#) at Cytonn's Website to apply
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