

# Affordable Housing in Kenya, & Cytonn Weekly #16/2018

## Company updates

- Cytonn Real Estate, our development affiliate, shall break ground for the RiverRun Estates, a comprehensive Kshs.15 bn master-plan development located in Ruiru, Kiambu County on Monday 23rd, April 2018 at 8:30 AM at the [site](#). H.E. Hon Governor of Kiambu County, Ferdinand Waititu will be the guest of honor. The development is estimated to provide over 2,200 jobs and deliver 1,150 homes when complete. Phase 1 is already over 30% sold and early buyers have enjoyed up to 45% capital appreciation. To attend, RSVP [here](#).
- Cytonn Foundation, the Corporate Social Responsibility (CSR) arm of Cytonn Investments, held the Cytonn Entrepreneurs Hub Discussion Forum that brought together a panel of distinguished entrepreneurs to share their perspective of what it takes to start, run and grow a business. The panel comprised of Simon Kabu, - Founder & CEO of Bonfire Adventures, Suzie Wokabi - Founder & CEO of Suzie Beauty, Irene Wanjiku - Managing Director of REXE Roofing and Ben Kiruthi, an award winning, international and destination wedding photographer. The panel discussion was moderated by Bonney Tunya -CNBC Africa's East Africa Anchor and a financial journalist. See event note [here](#).
- Our Investments Analyst, Stephanie Onchwati, discussed the Kenyan banking sector and the operating environment. Watch Stephanie on CNBC [here](#)
- We continue to hold weekly workshops and site visits on how to build wealth through real estate investments. The weekly workshops and site visits target both investors looking to invest in real estate directly and those interested in high yield investment products to familiarize themselves with how we support our high yields. Watch progress videos and pictures of [The Alma](#), [Amara Ridge](#), [The Ridge](#), and [Taraji Heights](#). Key to note is that our cost of capital is priced off the loan markets, where all-in pricing ranges from 16.0% to 20.0%, and our yield on real estate developments ranges from 23.0% to 25.0%, hence our top-line gross spread is about 6.0%. If interested in attending the site visits, kindly register [here](#)
- We continue to see very strong interest in our weekly Private Wealth Management Training (largely covering financial planning and structured products). The training is at no cost and is open only to pre-screened participants. We also continue to see institutions and investment groups interested in the trainings for their teams. The Wealth Management Trainings are run by the Cytonn Foundation under its financial literacy pillar. If interested in our Private Wealth Management Training for your employees or investment group please get in touch with us through [wmt@cytonn.com](mailto:wmt@cytonn.com) or book through this link [Wealth Management Training](#). To view the [Wealth Management Training topics](#), click [here](#)
- For recent news about the company, see our news section [here](#)
- We have 10 investment-ready projects, offering attractive development and buyer targeted returns of around 23.0% to 25.0% p.a. See further details here: [Summary of Investment-Ready Projects](#)
- We continue to beef up the team with ongoing hires for: Full Stack Software Engineer, Application

Security Engineer and Distribution and Unit Managers for Nakuru and Kisumu, among others.  
Visit the **Careers section** at Cytonn's Website to apply

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