



# Cytonn Weekly #20/2018

## Company updates

- On Friday, 18<sup>th</sup> May 2018, Cytonn Investments Management Plc and Cytonn Cash Management Solutions LLP, held their Annual General Meeting for the financial year ended December 2017, at Radisson Blu Hotel, Upperhill. Cytonn Investments also released its **Annual Report** for the period, having posted a 276.7% increase in Profit after Tax (PAT) to Kshs 398.0 mn in 2017, from Kshs 105.7 mn in 2016, driven by investment income from the gains made in the stock market and progress made in their real estate developments. Balance sheet growth was also robust, with total assets growing by 49.4%, to Kshs 17.7 bn as at 31<sup>st</sup> December 2017 from Kshs 11.8 bn as at 31<sup>st</sup> December 2016. See **Event Note** and a **Statement on the Release of the Financials**
- Our Investment Analyst, Stephanie Onchwati, discussed the Kshs 40.0 bn being raised by the Kenyan Government through the issue of a new 15-year Treasury Bond. Watch Stephanie on CNBC [here](#)
- We continue to hold weekly workshops and site visits on how to build wealth through real estate investments. The weekly workshops and site visits target both investors looking to invest in real estate directly and those interested in high yield investment products to familiarize themselves with how we support the high yields. Watch progress videos and pictures of **The Alma, Amara Ridge, The Ridge, and Taraji Heights**. Key to note is that our cost of capital is priced off the loan markets, where all-in pricing ranges from 16.0% to 20.0%, and our yield on real estate developments ranges from 23.0% to 25.0%, hence our top-line gross spread is about 6.0%. If interested in attending the site visits, kindly register [here](#)
- We continue to see very strong interest in our weekly Private Wealth Management Training (largely covering financial planning and structured products). The training is at no cost and is open only to pre-screened participants. We also continue to see institutions and investment groups interested in the trainings for their teams. The Wealth Management Trainings are run by the Cytonn Foundation under its financial literacy pillar. If interested in our Private Wealth Management Training for your employees or investment group please get in touch with us through [wmt@cytonn.com](mailto:wmt@cytonn.com). To view the **Wealth Management Training topics**, click [here](#)
- For recent news about the company, see our news section [here](#)
- We have 10 investment-ready projects, offering attractive development and buyer targeted returns of around 23.0% to 25.0% p.a. See further details here: **Summary of Investment-Ready Projects**
- We continue to beef up the team with ongoing hires for: Quality Control and Assurance Manager & Associate, Sales & Marketing Manager, Procurement Manager, Relationship Manager - Corporate Affairs, Portfolio Manager and Investments Associate - Public Markets, among others. Visit the **Careers** section at Cytonn's website to apply

