



Nairobi Metropolitan Area Residential Report 2017/2018 & Cytonn Weekly #26/2018

Company updates

- Maurice Oduor, Senior Investments Manager, discussed the financial budget 2018/2019 and its effects on the economy. Watch Maurice on Citizen TV [here](#)
- Caleb Mugendi, Senior Investments Analyst, discussed the adoption of IFRS 9 by SACCOs, and the proposed private placement of Kenya's treasury bond sale. Watch him on CNBC [here](#)
- On Saturday 7th July 2018, Cytonn Real Estate held an open day at Amara Ridge, the differentiated and aspirational gated community in Karen. [See Event Note](#)
- We continue to hold weekly workshops and site visits on how to build wealth through real estate investments. The weekly workshops and site visits target both investors looking to invest in real estate directly and those interested in high yield investment products to familiarize themselves with how we support our high yields. Watch progress videos and pictures of [The Alma](#), [Amara Ridge](#), [The Ridge](#), and [Taraji Heights](#). Key to note is that our cost of capital is priced off the loan markets, where all-in pricing ranges from 16.0% to 20.0%, and our yield on real estate developments ranges from 23.0% to 25.0%, hence our top-line gross spread is about 6.0%. If interested in attending the site visits, kindly register [here](#)
- We continue to see very strong interest in our weekly Private Wealth Management Training (largely covering financial planning and structured products). The training is at no cost and is open only to pre-screened participants. We also continue to see institutions and investment groups interested in the trainings for their teams. The Wealth Management Trainings are run by the Cytonn Foundation under its financial literacy pillar. If interested in our Private Wealth Management Training for your employees or investment group please get in touch with us through wmt@cytonn.com. To view the [Wealth Management Training topics](#), click [here](#)
- For recent news about the company, see our news section [here](#)
- We have 10 investment-ready projects, offering attractive development and buyer targeted returns of around 23.0% to 25.0% p.a. See further details here: [Summary of Investment-Ready Projects](#)
- We continue to beef up the team with ongoing hires for: Chief Executive Officer Cytonn Education Services (CES), Full Stack Software Engineer, and Unit Manager-Nairobi. Visit the [Careers section](#) on our website to apply.