

×

Cytonn Weekly #38/2018

Company updates

- On 5th October 2018, Mr. Juhani Elomaa, CEO of Taaleri Group, and the Taaleri Africa Team, visited us at our Nairobi offices and reviewed the progress of our real estate developments, namely **The Alma** and **The Ridge**. During the visit of Mr. Elomaa, we reviewed the partnership so far, in developments such as **The Alma**, **The Ridge**, **Situ Village**, and **Amara Ridge**, which has already been delivered to homeowners, while also exploring further areas of collaboration. As we enter our fifth year of partnership with Taaleri, we remain focused on delivering aspirational real estate, creating jobs, growing the economy, and uplifting the standards of living, even as we pursue above-average returns for our clients.
- On 3rd October 2018, Cytonn CEO Edwin H. Dande was a keynote speaker at The Kenya Alternative Investment Intensive (KeAll) forum themed "Catalysts for Impact and Financial Returns" which was organized by African Intensive, a multi-media platform that provides insights into investment themes in Africa, and held at the Villa Rosa Kempinski. See **Event Note**
- We continue to hold weekly workshops and site visits on how to build wealth through real estate investments. The weekly workshops and site visits target both investors looking to invest in real estate directly and those interested in high yield investment products to familiarize themselves with how we support our high yields. Watch progress videos and pictures of **The Alma**, **Amara Ridge**, **The Ridge**, and **Taraji Heights**. Key to note is that our cost of capital is priced off the loan markets, where all-in pricing ranges from 16.0% to 20.0%, and our yield on real estate developments ranges from 23.0% to 25.0%, hence our top-line gross spread is about 6.0%. If interested in attending the site visits, kindly register **here**
- We continue to see very strong interest in our weekly Private Wealth Management Training (largely covering financial planning and structured products). The training is at no cost and is open only to pre-screened participants. We also continue to see institutions and investment groups interested in the training for their teams. The Wealth Management Training is run by the Cytonn Foundation under its financial literacy pillar. If interested in our Private Wealth Management Training for your employees or investment group, please get in touch with us through wmt@cytonn.com. To view the Wealth Management Training topics, click here
- For recent news about the company, see our news section here
- We have 10 investment-ready projects, offering attractive development and buyer targeted returns of around 23.0% to 25.0% p.a. See further details here: Summary of Investment-Ready Projects
- We continue to beef up the team with ongoing hires for Independent Financial Advisors (IFA) Manager. Visit the Careers section on our website to apply