

Analysis of Kenya's Doing Business Environment, & Cytonn Weekly #43 2018

Company updates

- On 8th November 2018, Cytonn and its lead investor, Taaleri of Finland, held a client cocktail meeting at the Nairobi Serena Hotel. The forum served as a platform to enable Cytonn celebrate the ongoing successful partnership with Taaleri, while also providing an opportunity for Cytonn clients to interact directly with the Cytonn Board and Taaleri. See the full Event Note here;
- Samuel Ng'anga, Finance Manager, was on Kameme T.V to discuss the impact of Kenyan Government privatizing Companies. See Samuel **here**;
- Harrison Muiruri, Clerk of Works, was on Njata T.V to discuss the development Projects by Cytonn Real Estate. Watch Harrison here;
- We continue to hold weekly workshops and site visits on how to build wealth through real estate investments. The weekly workshops and site visits target both investors looking to invest in real estate directly and those interested in high yield investment products to familiarize themselves with how we support our high yields. Watch progress videos and pictures of **The Alma**, **Amara Ridge**, **The Ridge**, and **Taraji Heights**. Key to note is that our cost of capital is priced off the loan markets, where all-in pricing ranges from 16.0% to 20.0%, and our yield on real estate developments ranges from 23.0% to 25.0%, hence our top-line gross spread is about 6.0%. If interested in attending the site visits, kindly register **here**;
- We continue to see very strong interest in our weekly Private Wealth Management Training (largely covering financial planning and structured products). The training is at no cost and is open only to pre-screened participants. We also continue to see institutions and investment groups interested in the training for their teams. The Wealth Management Training is run by the Cytonn Foundation under its financial literacy pillar. If interested in our Private Wealth Management Training for your employees or investment group, please get in touch with us through wmt@cytonn.com. To view the Wealth Management Trainingtopics, click here;
- For recent news about the company, see our news section here;
- We have 10 investment-ready projects, offering attractive development and buyer targeted returns of around 23.0% to 25.0% p.a. See further details here: Summary of Investment-Ready Projects; and
- We continue to beef up the team with ongoing hires for Financial and Real Estate Advisors for our offices in Nairobi, Nakuru, Kisumu, and Nyeri. Visit the **Careers section**on our website to apply.
- Cytonn Centre for Affordable Housing (CCFAH) is looking for a 2-acre land parcel for a joint venture in Kiambu County (Ruiru, Kikuyu, Lower Kabete), Nairobi County and its environs. The parcel should be; i) fronting a main road, or not more than 800 metres from the main road, and ii) priced at Kshs 20 mn per acre or below. For more information or leads email us at affordablehousing@cytonn.com

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