

## Nairobi Metropolitan Area Serviced Apartments Report - 2018, & Cytonn Weekly #47/2018

## Company updates

- Patricia Wanjama, Executive Director and Company Secretary was on KBC Channel 1 to discuss her professional journey and Women at the Forefront. Watch her here
- Cytonn Real Estate, the development affiliate of Cytonn Investments Management Plc appreciated site workers and celebrated the festive season by serving lunch to over 50 workers at their development, The Ridge, at Ridgeways. See full EN here
- The Ridge, a comprehensive lifestyle development at Ridgeways in Nairobi County by Cytonn Real Estate offers a live work play environment. It offers a prime real estate development opportunity. To view show house images click **here**. The site is open to clients all week long.
- We continue to hold weekly workshops and site visits on how to build wealth through real estate investments. The weekly workshops and site visits target both investors looking to invest in real estate directly and those interested in high yield investment products to familiarize themselves with how we support our high yields. Watch progress videos and pictures of **The Alma**, **Amara Ridge**, **The Ridge**, and **Taraji Heights**. Key to note is that our cost of capital is priced off the loan markets, where all-in pricing ranges from 16.0% to 20.0%, and our yield on real estate developments ranges from 23.0% to 25.0%, hence our top-line gross spread is about 6.0%. If interested in attending the site visits, kindly register **here**;
- We continue to see very strong interest in our weekly Private Wealth Management Training (largely covering financial planning and structured products). The training is at no cost and is open only to pre-screened participants. We also continue to see institutions and investment groups interested in the training for their teams. The Wealth Management Training is run by the Cytonn Foundation under its financial literacy pillar. If interested in our Private Wealth Management Training for your employees or investment group, please get in touch with us through wmt@cytonn.com. To view the Wealth Management Training topics, click here;
- For recent news about the company, see our news section here;
- We have 10 investment-ready projects, offering attractive development and buyer targeted returns of around 23.0% to 25.0% p.a. See further details here: Summary of Investment-Ready Projects; and
- We continue to beef up the team with ongoing hires for Financial and Real Estate Advisors for our offices in Nairobi, Nakuru, Kisumu, and Nyeri. Visit the **Careers section** on our website to apply.
- Cytonn Centre for Affordable Housing (CCFAH) is looking for a 2-acre land parcel for a joint venture or to buy in; Kiambu County (Ruiru, Kikuyu, Lower Kabete), Nairobi County and its environs. The parcel should be; i) fronting a main road, or not more than 800 metres from the main road and ii) priced at Kshs 20mn per acre or below. For more information or leads email us at affordablehousing@cytonn.com

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