

Sub-Saharan Africa (SSA) Eurobonds, & Cytonn Weekly #03/2019

Company updates

- Following the completion and handover of Amara Ridge in Karen, Cytonn Real Estate has launched Applewood, its Kshs 2.5 bn residential development located in Miotoni, Karen. This signature development shall comprise luxury homes, each sitting on 1/2 acre. See the fly through video [here](#);
- Our CEO, Edwin H. Dande, was a Speaker at Engage 22, a platform to Inform, Inspire and Influence, and the Theme was "All Said and Done". Edwin spoke about how success is less about the opportunities we get, and more about how we deal with the challenges that we come across. View the video [here](#);
- On Saturday 19th January, Cytonn Asset Managers, the regulated fund management affiliate of Cytonn Group, held a panel discussion forum on the 2019 Economic Outlook. The discussion forum focused on the factors expected to drive growth of the economy in 2019. Read the event note [here](#) and you can view the full discussion forum [here](#);
- Ian Kagiri, Investment Analyst, discussed the 2019 Business Outlook on KBC Channel 1. Watch Ian [here](#).
- Caleb Mugendi, Senior Investments Analyst, discussed performance at the Nairobi Securities Exchange on CNBC. Watch Caleb [here](#);
- We continue to hold weekly workshops and site visits on how to build wealth through real estate investments. The weekly workshops and site visits target both investors looking to invest in real estate directly and those interested in high yield investment products to familiarize themselves with how we support our high yields. Watch progress videos and pictures of **The Alma**, **Amara Ridge**, and **The Ridge**. Key to note is that our cost of capital is priced off the loan markets, where all-in pricing ranges from 16.0% to 20.0%, and our yield on real estate developments ranges from 23.0% to 25.0%, hence our top-line gross spread is about 6.0%. If interested in attending the site visits, kindly register [here](#);
- We continue to see very strong interest in our weekly Private Wealth Management Training (largely covering financial planning and structured products). The training is at no cost and is open only to pre-screened participants. We also continue to see institutions and investment groups interested in the training for their teams. Cytonn Foundation, under its financial literacy pillar, runs the Wealth Management Training. If interested in our Private Wealth Management Training for your employees or investment group, please get in touch with us through wmt@cytonn.com. To view the **Wealth Management Training** topics, click [here](#);
- For recent news about the company, see our news section [here](#);
- We have 10 investment-ready projects, offering attractive development and buyer targeted returns of around 23.0% to 25.0% p.a. See further details here: **Summary of Investment-Ready Projects**;
- We continue to beef up the team with ongoing hires for Financial and Real Estate Advisors for our offices in Nairobi, Nakuru, Kisumu, and Nyeri. Visit the **Careers Section** on our website to apply.

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